

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
SILLS CUMMIS & GROSS P.C. Jack M. Zackin (JZ-2540) Valerie A. Hamilton (VH-5697) Lucas F. Hammonds (LH-4232) One Riverfront Plaza Newark, New Jersey 07102 Telephone: (973) 643-7000 Facsimile: (973) 643-6500 Attorneys for Defendants Lifco Hotels, LLC and Michael Konig	
In re: RARITAN HOSPITALITY, LLC, Debtor.	Hon. Kathryn C. Ferguson, U.S.B.J. Case No. 10-42099 (KCF) Chapter 11
RARITAN HOSPITALITY, LLC, Plaintiff, v. LIFCO HOTELS, LLC and MICHAEL KONIG, Defendants.	Adv. Pro. No. 10-2566 (KCF)

**ORDER GRANTING MOTION BY LIFCO HOTELS, LLC AND
MICHAEL KONIG FOR PERMISSIVE ABSTENTION UNDER 28 U.S.C.
§ 1334(c)(1) AND STAY OF ADVERSARY PROCEEDING PENDING
ADJUDICATION OF STATE COURT ACTION**

The relief set forth on the following pages numbered two (2) through (3) is hereby
ORDERED.

Adv. Pro. No. 10-2566 (KCF)

Caption of Order: Order Granting Motion by Lifco Hotels, LLC and Michael Konig for Permissive Abstention Under 28 U.S.C. § 1334(c)(1) and Stay of Adversary Proceeding Pending Adjudication of State Court Action

THIS MATTER having been submitted to the Court upon the motion (“Motion”) of Lifco Hotels, LLC (“Lifco”) and Michael Konig (“Konig,” and together with Lifco, the “Defendants”) for permissive abstention under 28 U.S.C. § 1334(c)(1) and stay of the above captioned adversary proceeding (the “Adversary Proceeding”) pending adjudication of the case styled *Lifco Hotels, LLC v. Raritan Hospitality, LLC v. Konig*, Case No. MID-C-214-09, in the Superior Court of New Jersey, Chancery Division, Middlesex County (the “State Court Action”); and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and consideration of the Motion and the relief requested therein being a core proceeding in accordance with 28 U.S.C. § 157(b); and due notice of the Motion having been given; and the Court having considered the Motion, the opposition thereto, if any, and the arguments of counsel; the Court having held a hearing to consider the Motion; and for the reasons the Court set forth on the record at such hearing; it is hereby:

ORDERED that the Defendant’s Motion is **GRANTED**;

AND IT IS FURTHER ORDERED that this Court shall abstain from determining Counts Three, Four, Five, Six, Seven, and Eight of the Debtors First Amended Complaint to Prove Extent and Validity of Liens, Claims and Encumbrances, to Avoid Liens, to Equitably Subordinate Claims and/or for Damages (the “Complaint”) [Docket No. 4], filed in this Adversary Proceeding;

AND IT IS FURTHER ORDERED that the prosecution of Counts One, Nine, and Ten of the Complaint are stayed pending resolution of the State Court Action;

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AND IT IS FURTHER ORDERED that, the automatic stay is hereby modified to allow the adjudication of the State Court Action until final resolution on the merits, including without limitation, amendment of Lifco's State Court Complaint to allege claims arising from the maturity of that certain Promissory Note dated November 2, 2007;

AND IT IS FURTHER ORDERED that this Court retains jurisdiction to interpret, implement, and enforce the provisions of this Order.